Manitoba

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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/06 – May 15/06)

DRILLING ACTIVITY	to May 15/06	To May 16/05	2005 Total
Drilling Licences Issued	80	79	384
Licences Cancelled	2	0	0
Vertical Wells Drilled	109	49	267
Horizontal Wells Drilled	19	0	18
Wells Drilled - Total	128	49	285
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	142 389	49 705	304 693
Wells Re-entered	1	0	0
Wells Being Drilled	0	0	1
No. of Active Rigs	1	0	7
Wells Licenced but Not Spudded	88	44	108
Wells Completed as Potential Oil Wells	123	46	274
Wells Abandoned Dry	6	3	11
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	0
New Wells on Production	122	39	223

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	7	20
Licences Cancelled	0	0	0
Kilometers Licenced	0	460	2 169
Kilometers Run	420	214	1 568

OIL PRICES (Average)	2006 $/m3	2006 ($/bbl)	2005 $/m3	2005 ($/bbl)
Month of March	381.61	(60.64)	386.18	(61.37)
Month of April	441.05	(70.09)	367.38	(58.38)

OIL PRODUCTION (M3)	2005	2004
Month of October	80 992.1	56 706.3
Cumulative Thru October 31	623 102.8	520 997.2

WEEKLY WELL ACTIVITY REPORT

15 May 2006

Lic. No. 3328

Daly Unit No. 5 Prov. COM 9-28-9-29 WPM
UWI: 100.09-28-009-29W1.00
UWI: 100.09-28-009-29W1.02

Status: Abandoned Producer (ABD P)
Status Date: 13-May-2006

Lic. No. 5740

Tundra Sinclair Prov. 6-2-8-29 (WPM)
UWI: 100.06-02-008-29W1.00

Revision to Report of: 01-May-2006
Please note corrected well location

Lic. No. 5842

Aspen Daly HZNTL 1-13-9-28 WPM
UWI: 100.01-13-009-28W1.02 – Leg #1

Finished Drilling: 13-May-2006
Total Depth: 2 400 m
Rig Released: 14-May-2006
Status: Waiting On Service Rig (WOSR)
Status Date: 14-May-2006

Lic. No. 5866

Aspen Daly HZNTL A1-13-9-28 WPM
UWI: 102.01-13-009-28W1.00 – Leg #1
UWI: 102.01-13-009-28W1.02 – Leg #2

License Issued: 10-May-2006
Licensee: Aspen Endeavour Resources Inc.
Mineral Rights: Freehold
Contractor: Big Sky Drilling – Rig. #32
Municipality: Pipestone
Surface Location: 1A-14-9-28
Co-ords: 190.90 m (N) of (S) boundary of Sec. 14
60.00 m (W) of (E) boundary of Sec. 14
Grd. Elevation: 487.53 m
Proj. TD: 2348 m – Leg #1 (Mississippian)
Proj. TD: 2347 m – Leg #2 (Mississippian)
Field: Daly
Classification: Development (Non-Confidential)
Status: Moving In Rotary Tools (MIRT)
Status Date: 15-May-2006

Lic. No. 5867

Aspen Daly HZNTL A8-13-9-28 WPM
UWI: 102.08-13-009-28W1.00 – Leg #1
UWI: 102.08-13-009-28W1.02 – Leg #2

License Issued: 10-May-2006
Licensee: Aspen Endeavour Resources Inc.
Mineral Rights: Freehold
Contractor: Big Sky Drilling – Rig. #32
Municipality: Pipestone
Surface Location: 8A-14-9-28
Co-ords: 426.16 m (N) of (S) boundary of Sec. 14
60.00 m (W) of (E) boundary of Sec. 14
Grd. Elevation: 488.00 m
Proj. TD: 2302 m – Leg #1 (Mississippian)
Proj. TD: 2282 m – Leg #2 (Mississippian)
Field: Daly
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 10-May-2006

Lic. No. 5868

Tundra Sinclair 9-1-8-29 WPM
UWI: 100.09-01-008-29W1.00

License Issued: 15-May-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 533.44 m (S) of (N) boundary of Sec. 1
276.84 m (W) of (E) boundary of Sec. 1
Grd. Elevation: 496.44 m
Proj. TD: 972 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 15-May-2006

Lic. No. 5869

Tundra Sinclair 16-1-8-29 WPM
UWI: 100.16-01-008-29W1.00

License Issued: 15-May-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 131.15 m (S) of (N) boundary of Sec. 1
135.86 m (W) of (E) boundary of Sec. 1
Grd. Elevation: 500.06 m
Proj. TD: 972 m (Devonian)
Field: Sinclair
Classification: Development (Confidential)
Status: Location (LOC)
Status Date: 15-May-2006

Lic. No. 5870

Tundra Sinclair Prov. 15-2-8-29 WPM
UWI: 100.15-02-008-29W1.00

License Issued: 15-May-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 256.65 m (S) of (N) boundary of Sec. 2
521.35 m (W) of (E) boundary of Sec. 2
Grd. Elevation: 503.66 m
Proj. TD: 983 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 15-May-2006

Lic. No. 5871

Tundra Sinclair Prov. 16-2-8-29 WPM
UWI: 100.16-02-008-29W1.00

License Issued: 15-May-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 125.70 m (S) of (N) boundary of Sec. 2
162.12 m (W) of (E) boundary of Sec. 2
Grd. Elevation: 499.55 m
Proj. TD: 977 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 15-May-2006

Lic. No. 5872

Tundra Sinclair Prov. 8-12-8-29 WPM
UWI: 100.08-12-008-29W1.00

License Issued: 15-May-2006
Licensee: Tundra Oil and Gas Ltd.
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. – Rig. #5
Municipality: Pipestone
Co-ords: 583.47 m (N) of (S) boundary of Sec. 12
156.99 m (W) of (E) boundary of Sec. 12
Grd. Elevation: 507.08 m
Proj. TD: 967 m (Devonian)
Field: Sinclair
Classification: Development (Non-Confidential)
Status: Location (LOC)
Status Date: 15-May-2006

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
1999	Murphy Virden SWD 3-20-10-26 (WPM)	10-May-2006